



RULES CLUB  
WAGGA WAGGA

16 | 17

ANNUAL REPORT

*It's all about you*

# Board of Directors

## **President**

Mr Paul Sutton

## **Senior Vice President**

Mr Vince Beard

## **Junior Vice President**

Mr Rod Sheedy

## **Directors**

Mr Col Peisley

Mr Greg Johnson

Mr Blair Campbell

Mr Bill Woodbury

## **General Manager**

Mr Jack Jolley

## Notice of Meeting

### The Annual General Meeting of Riverina Australian Football Club Limited

ABN 43 000 753 604

Will be held at the Club's Premises on Fernleigh Road, Wagga Wagga  
Tuesday 24th October 2017 at 6.00pm

#### Agenda for Annual General Meeting

The following business will be dealt with at the meeting:

1. To confirm the Minutes of the last Annual General Meeting.
2. To receive and consider the reports of the Board of Directors.
3. To receive and consider the Financial Report for the year ended 30th June, 2017.
4. To elect three directors to fill the Group 3 positions on the Board in accordance with the triennial rule.  
Note: At the 2010 Annual General Meeting, the members present passed a Special Resolution to introduce the triennial rule for the election of directors. The triennial rule commenced operation in 2011, with seven directors being elected and those directors drawing lots to be allocated into group 1, group 2 and group 3. Each year, the term of office for directors in a group expires and an election is held for those positions. This year, the term of office of directors allotted to group 3 will expire and an election will be held for those three positions. The directors elected to group 3 this year will, subject to the Constitution of the Club, serve a term of office of three years.
5. To appoint Auditors for the 2017/18 financial year.
6. To consider and if thought fit pass the following ordinary resolution:  
That pursuant to the Registered Clubs Act 1976, as amended, the members hereby approve and agree to the members of the Board during the twelve months preceding the 2018 Annual General Meeting receiving the following benefits. The members further acknowledge the benefits outlined in subparagraphs (i) to (viii) are not available to members generally, but only to those members who are elected to the Board of Directors of the Club, and in particular instances, staff:
  - (i) The reasonable cost of refreshments for each Director before and after each Board or Committee meeting, or attendance at the Club to perform particular designated functions as may be determined by the Board from time to time;
  - (ii) The reasonable cost in relation to the professional development and education of Directors, including:
    - (a) Directors attending the Annual General Meeting of Clubs NSW;
    - (b) Directors attending the other meetings of Associations of which the Club is a member;

- (c) Directors attending seminars, lectures, trade displays, organised study tours, fact finding tours and other similar events as may be determined by the Board from time to time;
- (d) Directors attending other registered clubs or gaming venues for the purpose of observing their facilities and methods of operation;
- (e) Directors attending conferences and training sessions in relation to their roles and responsibilities under the Registered Clubs Act 1976, the Corporation Act 2001 and other relevant legislation; and
- (f) Directors attending functions with partners, where appropriate, and required to represent the Club.

- (iii) That Club Directors be paid the following honoraria on a monthly basis -
  - \$9,148 per annum is paid to the President.
  - \$3,049 per annum is paid to each of the Senior and Junior Vice Presidents.
  - \$2,936 per annum is paid to each Director (including the President and Senior and Junior Vice Presidents).

The honoraria are increased annually in accordance with the Sydney CPI increases.

- (iv) Reasonable expenses incurred by Directors either within the Club or elsewhere in relation to such other duties including entertainment of special guests of the Club and other promotional activities approved by the Board on production of documentary evidence of such expenditure.
- (v) The reasonable cost of the provision of blazers and associated apparel for the use of each Director when representing the Club;
- (vi) Reasonable expenses for the provision of a Directors' Dinner once a year and on such other occasions as the Board might approve with persons in attendance to comprise the Directors and their partners and persons (with their partners) chosen by the President who have supported the Club during the relevant year and thereby promoted the success of the Club;
- (vii) The payment of Directors and Officers insurance cover premiums; and
- (viii) The provision and marking out of car parking spaces for the exclusive use of Directors, disabled persons (being members, guests of members or temporary members) and staff.

- 7. To transact any general business in accordance with the Club Constitution of which due notice has been given.

**Note:** Members may only vote at the Annual General Meeting in person. Voting by proxy is not permitted.

## NOTICE OF ELECTION

The Australian Electoral Commission has been contracted by the Riverina Australian Football Club Limited (Rules Club Wagga) to conduct an election for the following position:  
Nominations are called for: **Directors (3)**

**NOMINATIONS**, which must be in writing and comply with the rules of the Club, may be made at any time from Monday, 25 September 2017. Nominations close and must reach the office, postal address, or AEC email box of the Returning Officer **no later than 5.00pm AEDT Friday, 13 October 2017**. Nominations can be withdrawn at any time prior to the close of nominations.

**Note:** Prospective nominees and nominators should verify their financial status and any other qualifications or eligibility requirements by the Club's Constitution prior to lodging nominations. All nominations must be accompanied with a Board Election Nominee Statutory Declaration Form.

**Nomination and Board Election Nominee Statutory Declaration Forms** are available from the Club General Manager, Mr Jack Jolley, or from the Returning Officer.

## HOW TO LODGE NOMINATIONS

**By Post:** Australian Electoral Commission  
PO Box 110  
WAGGA WAGGA NSW 2650

**By Fax:** 02 6215 9929

**By Hand:** Australian Electoral Commission,  
2/209 Baylis Street,  
WAGGA WAGGA NSW 2650

**By Email:** A properly completed Nomination and Board Election Nominee Statutory Declaration Forms may be scanned and submitted as a pdf file to [riverina@aec.gov.au](mailto:riverina@aec.gov.au)

**Note:** Emails greater than 6 MB in size may not be accepted by the AEC's firewall. Emails to the AEC email box that appear to be spam may be blocked. It is the responsibility of the senders to ensure that their email reaches the AEC before the deadline for the nomination. You may call the contact number provided to check.

**BALLOT:** The Ballot, if required, will be conducted in conjunction with the Annual General Meeting on Tuesday, 24 October 2017 at 188 Fernleigh Road, Wagga Wagga. The ballot will be held between 4.00pm and 6.00pm. The ballot count will occur as soon as possible after the ballot closes and the results announced to the Annual General Meeting.

**SCRUTINEERS:** Appointment of scrutineers, and any other matters concerning the election should be directed to the Returning Officer.

**MR CAM WILSON**

Returning Officer

Phone: 02 6959 2300

5 September 2017

## Presidents Report

Once again it is my pleasure to present to you my Annual Report for 2016/2017.

The past year has been a busy one for the Club with the opening of our new function rooms in September followed by the opening of our new hotel in October 2016.

Since opening the function rooms continue to be well patronised.

The comments we are receiving for both the Function Rooms and the Hotel have been very positive.

I would like to thank our General Manager Jack Jolley, Business Manager Renee Tonkin and Operations Manager Shane Brustolin for their tireless efforts with the running of our Club.

We welcome Laura Karathanassis to the role of Events Coordinator for the Club.

Thanks to the Office staff, Duty Managers and staff for their continued service to the Club and members.

To Garry, Paul and Francis thank you for your efforts in keeping the Bowling greens, Maher Oval and the Club surrounds in pristine condition.

My thanks to the Mens and Ladies bowling club committees for their cooperation and support for the year.

To Nathan Gale thanks to you and your staff for the way you have operated the Café and Bistro in such a professional manner.

To my Vice Presidents Vince Beard and Rod Sheedy along with fellow Directors Bill Woodbury, Greg Johnson, Blair Campbell and Col Piesley thank you for your support throughout the year

We are very proud of our Club and with continued member support we are confident that the Club will continue to grow and prosper in the future.

In closing I would like to wish you all good health and hope you all have a Merry Christmas.

**Paul R Sutton**  
**President**

## General Manager's Report

The Club result for the 2016/17 year was a loss of \$820,679

The Club experienced another difficult year with the delay in the completion of the hotel and function facility. As mentioned in last years' report, this delay was caused by the wettest winter in 60 years and because of that the Club was unable to reach its expected income levels for the first six months of the financial year.

Although we budgeted for a smaller loss we can see that the inability to produce revenue at the start of the year, the increase of interest payments of \$800,000 and the increase to depreciation of \$438,000, have all contributed to the 2016/17 loss.

We note with optimism that bar sales have increased by 25% following the opening of the new facilities and poker machine takings have remained steady with an increase of 2%. Other income from room hire has also increased.

These are positive signs and although we expect to record another loss for this current year, we remind ourselves that the development was, and is, a long - term investment in the future of the Club. We expected and budgeted for some difficult years immediately after the completion of the project but we expect the Club to benefit long term through increased use of the hotel and all areas of the Club operation.

We thank all members for their continued support and we look forward to that continued support for many years to come.

Thank you also to all the people who turn up at the Club day after day to serve the members and thanks also to the Board for remaining focused on the future of the Rules Club Wagga.

**Jack Jolley**  
**General Manager**

# Directors' Report

## OBJECTIVES

The objectives of the Company are to maintain, and continually develop, a modern social and entertainment venue providing a level of service which is consistent with the expectations of the members. The company will support sporting activities including the maintenance of bowling greens and Maher Oval; and provide financial and in-kind support to community and welfare organisations. The maintenance of a safe and rewarding working environment for Club staff remains a priority.

## STRATEGY

The objectives will be achieved through the employment of a management team and staff who have the vision, industry experience, enthusiasm and commitment to customer service to ensure that the Club is able to sustain the objectives.

## PRINCIPAL ACTIVITIES

The principal activities of the Club in the course of the financial year were to conduct a Registered Club established to promote, form, control and manage sporting activities of all types and classes and, in particular, activities associated with Australian Football. There were no significant changes in the nature of the activities during the year.

## DIRECTORS

The following persons, unless otherwise indicated, were the Directors in office during the financial year. Each Director's qualifications, experience and any special responsibilities are noted. Fourteen meetings were held during the year, all Directors were eligible to attend all fourteen meetings.

Name	Experience - Years Service on Board	Special Responsibilities	Meeting Attendance
BEARD, Vincent Bernard	19	Senior Vice-President	12/14
CAMPBELL, Blair Carter	3		13/14
JOHNSON, Gregory James	18		10/14
PEISLEY, Colin John	3		13/14
SHEEDY, Rodney Charles	5	Junior Vice-President	14/14
SUTTON, Paul Robert	11	President	14/14
WOODBURY, William George	11		11/14

## LIABILITY OF MEMBERS

The liability of each member in the event of the winding up of the Company is limited to a maximum of \$10.00. The total liability of members in the event of the winding up of the Company would be \$117,230.

## AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is included elsewhere in the report.

Dated 29th August, 2017

P SUTTON, Director

R SHEEDY, Director

## Statement of Comprehensive Income

For the Year Ended 30th June, 2017

	Notes	2017	2016
		\$	\$
Revenue	2	9,053,208	7,781,952
Other Income	2	6,821	-
Cost of Sales		(581,115)	(476,204)
Employee Benefits		(2,176,655)	(1,956,035)
Poker Machine Promotions, Taxes and Maintenance Expense		(2,281,016)	(2,188,751)
Members Amenities and Entertainment Expenses		(187,521)	(209,036)
Depreciation Expense		(1,154,928)	(716,198)
Finance Costs		(831,343)	(31,832)
Other Expenses		<u>(2,668,120)</u>	<u>(2,136,148)</u>
Profit before income tax		(820,679)	67,748
Income Tax Expense	4	-	-
Net Profit	3	<u>(820,679)</u>	<u>67,748</u>
Total comprehensive income		<u>(820,679)</u>	<u>67,748</u>

## Statement of Changes in Equity

For the Year Ended 30th June, 2017

### Asset Revaluation Reserve

Balance at 1 July 2016	20,000	20,000
Transferred to Retained Earnings	<u>(20,000)</u>	<u>-</u>
Balance at 30 June 2017	<u>-</u>	<u>20,000</u>

### Retained Earnings

Balance at 1 July 2016	7,068,422	7,000,674
Profit for year	(820,679)	67,748
Transferred to Retained Earnings	<u>(20,000)</u>	<u>-</u>
Balance at 30 June 2017	<u>6,267,743</u>	<u>7,068,422</u>

The accompanying notes form part of these financial statements.

## Balance Sheet

As at 30th June, 2017

	Notes	2017 \$	2016 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		420,305	355,525
Trade and other receivables	5	57,781	382,626
Inventories			
Trading Stock	1	57,692	34,806
Other			
Prepayments		34,301	22,180
Total Current Assets		<u>570,079</u>	<u>795,137</u>
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipment	6	23,534,699	17,190,451
Investment Property	7	1,295,667	1,308,906
Intangible Assets - Poker Machine Entitlements		<u>824,343</u>	<u>824,343</u>
Total Non Current Assets		<u>25,654,709</u>	<u>19,323,700</u>
<b>TOTAL ASSETS</b>		<u><b>26,224,788</b></u>	<u><b>20,118,837</b></u>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	8	685,799	472,284
Financial Liabilities	9	18,621,572	11,916,648
Provisions			
Employee's Leave Entitlements	10	306,095	309,296
Other	11	<u>64,855</u>	<u>50,439</u>
Total Current Liabilities		<u>19,678,321</u>	<u>12,748,667</u>

**Balance Sheet (cont.)**

As at 30th June, 2017

	Notes	2017 \$	2016 \$
NON CURRENT LIABILITIES			
Financial Liabilities	9	201,364	204,388
Other	11	77,360	77,360
Total Non Current Liabilities		<u>278,724</u>	<u>281,748</u>
TOTAL LIABILITIES		<u>19,957,045</u>	<u>13,030,415</u>
NET ASSETS		<u>6,267,743</u>	<u>7,088,422</u>
EQUITY - MEMBER'S FUNDS			
Reserves			
Asset Revaluation Reserve		-	20,000
Retained Profits		<u>6,267,743</u>	<u>7,068,422</u>
TOTAL EQUITY		<u>6,267,743</u>	<u>7,088,422</u>

The accompanying notes form part of these financial statements.

## Statement of Cashflows

For the Year Ended 30th June, 2017

	Notes	2017	2016
		\$	\$
		Inflows / (Outflows)	Inflows / (Outflows)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Operations		10,807,034	8,748,984
Interest Received		1,300	1,475
Payments to Suppliers, Employees, Licencing Bodies and other Operating Costs		(9,233,439)	(8,244,062)
Interest Paid		(732,899)	(31,832)
Net Cash Provided by Operating Activities	(b)	<u>841,996</u>	<u>474,565</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Plant and Equipment		6,821	-
Payments for Property, Plant and Equipment		<u>(7,485,937)</u>	<u>(11,975,210)</u>
Net Cash used in Investing Activities		<u>(7,479,116)</u>	<u>(11,975,210)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from Borrowings		18,732,838	11,114,996
Repayment of Borrowings		<u>(12,043,490)</u>	<u>(165,880)</u>
Net Cash Provided by (Used in) Financing Activities		<u>6,689,348</u>	<u>10,949,116</u>
NET INCREASE/(DECREASE) IN CASH HELD		52,228	(551,529)
CASH AT BEGINNING OF THE FINANCIAL YEAR		<u>(178,447)</u>	<u>373,082</u>
CASH AT THE END OF THE FINANCIAL YEAR	(a)	<u>(126,219)</u>	<u>(178,447)</u>
(a) Reconciliation of Cash and Cash Equivalents		<u>420,305</u>	<u>355,525</u>
Bank Overdraft		<u>(546,524)</u>	<u>(533,972)</u>
		<u>(126,219)</u>	<u>(178,447)</u>

**Statement of Cashflows (cont.)**

For the Year Ended 30th June, 2017

	Notes	2017	2016
		\$	\$
(b) Finance Facilities			
Secured Bank Loans		17,820,037	16,788,552
Bank Overdraft		500,000	500,000
Bank Guarantee		5,000	5,000
Corporate Charge Card		20,000	20,000
Other Borrowings		77,360	77,360
		<u>18,422,397</u>	<u>17,390,912</u>
Amount Unused			
Secured Bank Loans		-	534,209
Bank Overdraft		-	5,000
Bank Guarantee		20,000	20,000
		<u>20,000</u>	<u>559,209</u>

The accompanying notes form part of these financial statements.

## Notes to and forming part of the Accounts

For the Year Ended 30th June, 2017

### NOTE 1: Summary of Significant Accounting Policies

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements, including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001. The financial statements cover the Riverina Australian Football Club Limited, including its bowling club sub-entities, as an economic entity. The company is a company limited by guarantee, incorporated and domiciled in Australia. The material accounting policies set out below have been consistently applied to all years presented in these financial statements.

#### Reporting Basis and Conventions

The financial statements have been prepared in Australian Dollars on an accrual basis and are based on historical costs.

#### Accounting Policies

(a) GOING CONCERN

These financial statements have been prepared using the going concern assumption based on the Company being able to refinance its loan repayment obligations when they fall due. The Company's bank has indicated that they intend to refinance the loans when they fall due.

The Company's ability to continue as a going concern is also reliant on the future financial performance of its Club and Hotel operations meeting its expectations.

If the loans are not refinanced or the Company's financial performance does not meet expectation, then the Company may be unable to realise its assets for the amounts shown in these financial statements or settle its liabilities when they fall due.

(a) PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment is carried at cost, less where applicable, any accumulated depreciation and impairment losses. The carrying cost is reviewed annually to ensure it is not in excess of the recoverable amount of those assets. Fixed assets except land are depreciated on a straight line basis so as to progressively recognise the depreciable amount of the assets in the income statement over their useful lives to the Company. The following useful lives are used in the calculation of depreciation:

Buildings and Improvements	10 - 100 years
Plant and Equipment	3 - 20 years
Leased Plant and Equipment	3 - 13 years

(b) INVESTMENT PROPERTIES

Investment properties are carried at cost, less where applicable, any accumulated depreciation and impairment losses. The carrying value is reviewed annually to ensure that it is not in excess of the recoverable amount of the property. Investment properties are depreciated on a straight line basis so as to progressively recognise the depreciable amount of the assets in the income statement over their useful lives to the Company. Investment properties are depreciated over 20 to 100 years.

## Notes to and forming part of the Accounts (cont.)

For the Year Ended 30th June, 2017

### NOTE 1: Statement of Accounting Policies (cont.)

(b) EMPLOYEES' LEAVE ENTITLEMENTS

Provision is made for entitlements accruing to employees in respect of annual leave and long service leave when it is probable that settlement will be required. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled including related on-costs. The basis of calculation of the portion of the benefits payable after twelve months approximates the present value of the expected future cash outflows to be made for those benefits.

(c) INVENTORIES - TRADING STOCK

Stock has been valued at the lower of cost and net realisable value, Costs are assigned on a first-in first-out basis.

(d) LEASES

Assets subject to finance leases are capitalised. The initial amount of the leased asset and the corresponding lease liability of an equal amount is the present value of the minimum lease payments including any guaranteed residual amount. Leased assets are depreciated on a straight line basis over their estimated useful lives to the company. Lease payments are allocated between lease liability reduction and lease finance charges.

(e) INCOME TAX

The Club is assessed for Income Tax on net income from non members less certain statutory deductions. The current income tax expense is based on profit for the year adjusted by non assessable income from members and other non deductible items of expenditure. Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is calculated at the rates that are expected to apply to the period when the asset is realised or the liability is settled. Deferred tax is credited in the income statement except when it relates to items that have been credited directly to equity, in which case the deferred tax is adjusted directly against equity. Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be realised. On this basis, no deferred tax assets have been recognised.

(f) MEMBERS SUBSCRIPTIONS

The proportion of members subscriptions which relate to the period from 1st July, 2017 to 31st December, 2017 have been shown as a current liability and will be taken into account as income in the 2017/2018 financial year notwithstanding that the members are not entitled to participate in the distribution of any surplus upon the winding up or dissolution of the Club.

(g) REVENUE

Revenue from the sale of goods is recognised upon delivery of goods to customers. Poker machine revenue is recognised at the time it is received. Revenue from hotel accommodation is recognised on the night of stay.

## Notes to and forming part of the Accounts (cont.)

For the Year Ended 30th June, 2017

### NOTE 1: Statement of Accounting Policies (cont.)

(h) CASH AND CASH EQUIVALENTS

Cash and Cash equivalents include cash on hand, deposits at call with banks, other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in the Balance Sheet as financial liabilities.

(i) FINANCIAL INSTRUMENTS

**Recognition**

Financial instruments are initially recognised when the related contractual rights and obligation exist. At recognition they are measured at fair value on settlement date including, for assets and liabilities not designated as fair value through profit or loss, transaction costs. Fair value is the amount for which an asset could be exchanged or a liability settled between knowledgeable, willing parties in an arms length transaction. Subsequent to initial recognition these instruments are measured as set out below.

**Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

**Held to maturity investments**

These investments have fixed maturities, and it is the Company's intention to hold these investments to maturity. Any held-to-maturity investments held by the Company are stated at amortised cost using the effective interest rate method.

**Financial liabilities**

Non derivative financial liabilities are recognised at amortised cost using the effective interest rate method, comprising original debt less principal payments and amortisation.

(j) INTANGIBLES

**Poker Machine Entitlements**

Poker machine entitlements are recognised at cost of acquisition. The entitlements have an indefinite life and are not amortised. The useful life of the entitlements is revised annually to determine if events and circumstances combine to support the indefinite useful life assessment. The entitlements are also tested annually for impairment by comparing their recoverable amount (being the higher of their fair value or value in use) with their carrying amount.

(k) RECEIVABLES

Receivables for goods sold and services performed represent assets for goods and services provided by the Club prior to the end of the financial year, which were unpaid at 30th June, 2017. Receivables are recorded at amounts due less any provision for doubtful debts.

(l) TRADE CREDITORS

Accounts payable for goods and services represent liabilities for goods and services provided to the Club prior to the end of the financial year and which were unpaid at 30th June, 2017. The amounts are secured and are usually paid within 30 days of recognition.

**Notes to and forming part of the Accounts (cont.)**

For the Year Ended 30th June, 2017

**NOTE 1: Statement of Accounting Policies (cont.)**

(m) IMPAIRMENT OF ASSETS

At each reporting date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised as an impairment loss in the income statement.

(n) COMPARATIVE AMOUNTS

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

	2017	2016
	\$	\$
<b>NOTE 2: Revenue</b>		
Operating Activities		
- Sale of Goods	1,473,190	1,180,018
- Poker Machine Revenue	5,861,896	5,751,226
- Hotel Accommodation Revenue	752,803	-
- Interest	1,300	1,462
- Rental of Investment Property	64,386	35,529
- Other Operating Revenue	899,633	813,716
Total Revenue	<u>9,053,208</u>	<u>7,781,952</u>
Other Income		
- Profit on Disposal of Plant and Equipment	<u>6,821</u>	<u>-</u>

**NOTE 3: Profit for year**

Profit has been determined after:

Expenses

Depreciation of non-current assets

Buildings, Plant and Equipment	1,154,928	716,198
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Finance Costs

Other	831,343	31,832
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Direct Operating Expenses - Investment Property	8,168	3,554
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Provision Increase - Employee Leave Entitlements	<u>(3,201)</u>	<u>27,471</u>
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**Notes to and forming part of the Accounts (cont.)**

For the Year Ended 30th June, 2017

	2017	2016
	\$	\$
<b>NOTE 4: Income Tax Expense/(Benefit)</b>		
(a) Prima facie income tax attributable to profit from ordinary activities at 30% (2016 30%)	(246,204)	20,325
Add/(Less)		
Tax effect of:		
Expenses wholly attributable to members	55,749	45,859
Non deductible building depreciation	7,649	3,033
Other non deductible expenses	8,646	10,896
Income wholly applicable to members	(13,623)	(13,350)
Other deductible expenses	(32,699)	(37,752)
Members proportion of mixed net income	(25,752)	(105,260)
Members portion of temporary differences	106,705	9,258
Other temporary differences	(13,342)	174
Deferred Tax assets relating to temporary differences not recognised	152,871	66,817
	<u>-</u>	<u>-</u>
 (b) Deferred tax assets not recognised		
Temporary differences	51,341	73,571
Tax losses	273,831	120,960
	<u>325,172</u>	<u>194,531</u>

There is no limitation on the deductibility of deferred tax assets, except to the extent that there are any future changes in tax laws which disallow the deduction of the amounts representing the benefit.

**Notes to and forming part of the Accounts (cont.)**

For the Year Ended 30th June, 2017

	2017	2016
	\$	\$
<b>NOTE 5: Trade and other receivables</b>		
Other Debtors	30,945	-
GST Receivable	-	371,278
Accrued Income	26,836	11,348
	<u>57,781</u>	<u>382,626</u>
<b>NOTE 6: Property, Plant and Equipment</b>		
A: Land and Buildings		
(i) Freehold Land - at cost	69,973	69,973
(ii) Buildings and Improvements - at cost	26,301,081	19,526,351
Less: Accumulated Depreciation	4,099,018	3,367,585
	<u>22,202,063</u>	<u>16,158,766</u>
(iii) Total Land and Buildings	<u>22,272,036</u>	<u>16,228,739</u>
B: Plant and Equipment at Cost	8,821,876	8,282,029
Less: Accumulated Depreciation	7,559,213	7,320,317
Total Plant and Equipment	<u>1,262,663</u>	<u>961,712</u>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<u>23,534,699</u>	<u>17,190,451</u>

C: Movements in Carrying Amounts

Movement in the carrying amounts of property, plant and equipment between the beginning and end of the current financial year.

	Freehold Land	Buildings	Plant and Equipment	Total
	\$	\$	\$	\$
Balance at beginning of year	69,973	16,158,766	961,712	17,190,451
Additions	-	6,774,917	711,020	7,485,937
Depreciation Expense	-	(731,620)	(410,069)	(1,141,689)
Carrying amount at the end of the year	<u>69,973</u>	<u>22,202,063</u>	<u>1,262,663</u>	<u>23,534,699</u>

**Notes to and forming part of the Accounts (cont.)**

For the Year Ended 30th June, 2017

	2017	2016
	\$	\$
<b>NOTE 7: Investment Property</b>		
Investment Property - At Cost (43 Nardoo St)	298,846	298,846
Investment Property - At Cost (53 Nardoo St)	296,108	296,108
Investment Property - At Cost (29 Nardoo St)	729,119	729,118
	<u>1,324,073</u>	<u>1,324,072</u>
Less: Accumulated Depreciation (43 Nardoo St)	13,712	15,166
Less: Accumulated Depreciation (53 Nardoo St)	6,384	-
Less: Accumulated Depreciation (29 Nardoo St)	8,310	-
	<u>28,406</u>	<u>15,166</u>
	<u>1,295,667</u>	<u>1,308,906</u>
Balance at beginning of year	1,308,906	586,763
Additions	-	729,118
Depreciation Expense	(13,239)	(6,975)
Carrying Amount at the End of the Year	<u>1,295,667</u>	<u>1,308,906</u>

The Directors have assessed the fair value of the clubs investment properties to be \$1,268,500. This assessment is based on the market value of the properties when they were purchased in December 2012, May 2015 and May 2016.

**NOTE 8: Trade and Other Payables**

Current

Unsecured Liabilities

Trade Creditors and Accrued Expenses	567,459	471,935
Other Creditors	147	349
Customer Deposits	11,500	-
GST Payable	106,693	3,768
	<u>685,799</u>	<u>472,284</u>

**Notes to and forming part of the Accounts (cont.)**

For the Year Ended 30th June, 2017

	2017	2016
	\$	\$
<b>NOTE 9: Financial Liabilities</b>		
Current Expected to be settled within 12 months		
Unsecured Liabilities	81,054	109,547
Hire Purchase Liability	351,442	0
	<u>432,496</u>	<u>109,547</u>
Secured Liabilities		
Bank Overdraft	546,524	533,972
Bank Loans	2,016,552	496,450
	<u>2,563,076</u>	<u>1,030,422</u>
Expected to be settled later than 12 months		
Unsecured Liabilities		
Hire Purchase Liability	-	29,972
	<u>-</u>	<u>29,972</u>
Secured Liabilities		
Bank Loans	15,626,000	10,746,707
	<u>15,626,000</u>	<u>10,746,707</u>
	<u>18,621,572</u>	<u>11,916,648</u>
Non Current		
Unsecured Liabilities		
Hire Purchase Liability	11,753	10,340
Deferred Creditors	12,126	0
	<u>23,879</u>	<u>10,340</u>
Secured Liabilities		
Bank Loans	177,485	194,048
	<u>201,364</u>	<u>204,388</u>

(a) Secured Liabilities

Bank loans and bank overdrafts are secured by a First Registered Mortgage over all real property owned by the Company and a First Registered Equitable Mortgage over all of the Company's assets and undertakings.

**Notes to and forming part of the Accounts (cont.)**

For the Year Ended 30th June, 2017

	2017	2016
	\$	\$
(b) The Carrying Amount of assets pledged as security are:		
First Mortgage - Freehold Land and Buildings	22,272,036	16,228,739
First Mortgage - Investment Property	1,295,667	2,031,049
Floating Charge - All Other Assets	<u>2,657,085</u>	<u>1,859,049</u>
	<u>26,224,788</u>	<u>20,118,837</u>

**NOTE 10: Provisions**

Current

Employee Leave Entitlement	<u>306,095</u>	<u>309,296</u>
----------------------------	----------------	----------------

Movement in carrying amount of provision  
 between beginning and end of financial year:

Employee Leave Entitlement Provision

Balance at beginning of year	309,296	281,825
Reduction due to leave taken	(119,884)	(92,537)
Additional provision raised	<u>116,683</u>	<u>120,008</u>
Balance at 30th June 2017	<u>306,095</u>	<u>309,296</u>

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlements.

The measurement and recognition criteria for employee benefits have been discussed in Note 1(b).

**Notes to and forming part of the Accounts (cont.)**

For the Year Ended 30th June, 2017

	2017	2016
	\$	\$
<b>NOTE 11: Other Liabilities</b>		
Current		
Unsecured Liabilities		
Members Subscriptions in Advance (Note 1)	55,366	41,316
Rent in Advance	<u>9,489</u>	<u>9,123</u>
	<u>64,855</u>	<u>50,439</u>
Non Current		
Unsecured Liabilities		
Interminable Sporting Facilities Loans	<u>77,360</u>	<u>77,360</u>

**NOTE 12: Financial Risk Management**

(a) Financial Instruments

The company's financial instruments consist mainly of deposits with banks, accounts receivable and payable, bank borrowings and hire purchase liabilities.

The carrying amounts of each category of financial instruments measured in accordance with AASB 139 *Financial Instruments: Recognition and Measurement* as detailed in the accounting policies to these financial statements, are as follows:

**Financial Assets**

Cash and Cash Equivalents	420,305	355,525
Receivables	<u>57,781</u>	<u>382,626</u>
Total Financial Assets	478,086	738,151

**Financial Liabilities**

Trade and Other Payables	685,799	472,284
Borrowings	<u>18,900,296</u>	<u>12,198,396</u>
Total Financial Assets	<u>19,586,095</u>	<u>12,670,680</u>

(b) Interest Rate Risk

The interest rate risk on the bank loans was managed by the Club entering into an interest rate swap with CBA to obtain a fixed interest rate on total borrowings of \$11,719,500 as at 30th June 2017. The remaining loans are at variable rates.

a 1% change in interest rates, on borrowings at variable interest rates, would result in a \$65,992 change in the profit for the year, and a corresponding change in equity.

**Notes to and forming part of the Accounts (cont.)**

For the Year Ended 30th June, 2017

	2017	2016
	\$	\$
<b>NOTE 13: Related Party Transactions</b>		
(a) Director Related Entities		
(i) The Directors purchased goods from the company on the same terms and conditions as those available to other employees and Club members.		
(b) Key Management Personnel Compensation	<u>184,432</u>	<u>228,497</u>

**NOTE 14: Capital and Leasing Commitments**

(a) Capital expenditure contracted, payable within twelve months for Construction of Club Extension and Hotel.	<u>-</u>	<u>5,358,457</u>
(b) Finance Lease Commitments		
Payable within 12 Months	433,146	113,756
Payable after 12 Months and within 5 Years	<u>24,595</u>	<u>41,679</u>
	457,741	155,435
Less: Future Finance Charges	<u>(1,366)</u>	<u>(35,548)</u>
	<u>456,375</u>	<u>119,887</u>

Finance lease commitments are in respect hire purchase agreements or deferred payment plants for a Solar Power system and poker machine acquisitions. Payments are generally set on monthly or weekly terms and may or may not include a finance component. The agreements are non-cancellable with terms ranging from 1-5 years.

**NOTE 15: Contingent Liabilities**

The Directors are not aware of any contingent liabilities.

**NOTE 16: Company Details**

The Registered Office of the Company is  
 188 Fernleigh Road  
 Wagga Wagga NSW 2650

**Notes to and forming part of the Accounts (cont.)**

For the Year Ended 30th June, 2017

**NOTE 17: Authorised for Issue**

The financial report was authorised for issue by the Board of Directors on 29th August 2017.

**NOTE 18: Members Guarantee**

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstandings and obligations of the entity. As 30 June, 2017 the number of members was 11,723.

## Director's Declaration

For the Year Ended 30th June, 2017

The Directors of the Company declare that:

1. The preceding financial statements and notes are in accordance with the Corporations Act 2001; and
  - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
  - (b) give a true and fair view of the financial position as at 30th June, 2017 and of the performance for the year ended on that date of the Company.
2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Dated this Twenty-ninth day of August 2017

P SUTTON, Director

R SHEEDY, Director

## Auditor's Independence Declaration Under Section 307C of the Corporations Act 2001

To The Directors - Riverina Australian Football Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30th June, 2017 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit: and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Adams Kenneally White & Co.,  
Chartered Accountants, Wagga Wagga

John W Mason - Partner  
28th August 2017

Adams Kenneally White & Co  
ABN 48 035 849 620

Partners  
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M J Wakeling CA  
G M Obst FCA  
M K Potts FCA  
J A Harris CA

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## Independent Audit Report to Members

### Opinion

We have audited the accompanying financial report of the Riverina Australian Football Club Limited, which comprises the statement of financial position as at 30th June 2017, the statement of comprehensive income, the statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion the financial report of Riverina Australian Football Club Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the company's financial position as at 30th June, 2017 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (The Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Riverina Australian Football Club Limited would be in the same terms if provided to the directors as at the time of this auditor's report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Material Uncertainty Related to Going Concern

We draw your attention to Note 1 (a) of the financial report which indicates that the Company's ability to continue as a going concern is dependent on its ability to refinance its loan repayment obligations when they fall due and on the Club and Hotel operations of the Company meeting their expected financial performance. As indicated in Note 1(a) these conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern and therefore the Company may not be able to realise its assets and settle its liabilities in the ordinary course of business. Our opinion is not modified in respect of this matter.

### Information other than the Financial Report and Auditors Report thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30th June 2017, but does not include the financial report and our auditor's report thereon.

## Independant Audit Report to Members (cont.)

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Director's Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report. A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Dated this Thirty-first day of August 2017

Adams Kenneally White & Co.,  
Chartered Accountants, Wagga Wagga  
John W Mason - Partner

Adams Kenneally White & Co  
ABN 48 035 849 620

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## Disclaimer on Supplementary Information

The additional financial information included with this annual report, being the Detailed Trading and Profit and Loss Statement and the Sportsground Schedule for the year ended 30th June, 2017, does not form part of the audited General Purpose Financial Report.

Our statutory audit covers the amounts and disclosures included in the General Purpose Financial Report and is not expected or required to cover the details of the descriptive classification of income and expenditure amounts shown in the Detailed Trading and Profit and Loss Statement and the Sportsground Schedule. While the books and records from which the Detailed Trading and Profit and Loss Statement and the Sportsground Schedule have been prepared have been subjected to the audit procedures applied in our statutory audit of the Company for the year ended 30th June, 2017, we do not express an opinion on the Detailed Trading and Profit and Loss Statement and the Sportsground Schedule and no warranty of accuracy or reliability is given in respect of the additional financial information contained in that statement and that schedule.

In accordance with our firm's policy, we advise that neither the Firm nor any member or employee of the Firm undertakes responsibility arising in any way whatsoever to any person (other than the company) in respect of such additional financial information, including any errors or omissions therein, arising through negligence or otherwise however caused.

Dated this Thirty-first day of August 2017

Adams Kenneally White & Co.,  
Chartered Accountants, Wagga Wagga  
John W Mason - Partner

Adams Kenneally White & Co  
ABN 48 035 849 620

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## Detailed Trading and Profit and Loss Statement

For the Year Ended 30th June, 2017

	2017	2016
	\$	\$
INCOME		
Bar Trading		
Sales	1,474,186	1,180,018
Less: Cost of Sales	<u>581,115</u>	<u>476,204</u>
GROSS PROFIT ON BAR TRADING	<u>893,071</u>	<u>703,814</u>
Gross Profit Percentage to Sales 60.6% (2016 59.6%)		
Poker Machine Takings	5,861,896	5,751,226
Less: Promotions, Taxes and Maintenance	<u>1,921,208</u>	<u>1,833,208</u>
	<u>3,940,688</u>	<u>3,918,019</u>
Hotel Accommodation Sales	752,803	-
	<u>381,840</u>	<u>-</u>
	<u>370,963</u>	<u>-</u>
Member's Subscriptions	45,410	44,500
Interest Received	8	(421)
Profit in Disposal of Property, Plant & Equipment	6,821	0
Other Income	417,042	284,630
Bowling Clubs	<u>142,055</u>	<u>171,312</u>
Total Other Income	<u>611,336</u>	<u>500,021</u>
TOTAL INCOME	<u>5,816,058</u>	<u>5,121,854</u>
LESS: EXPENDITURE		
Payroll, Wages and Allowances	1,985,918	1,754,969
Audit and Accounting Services	29,400	25,000
ATM Cash Costs	14,251	14,488
Advertising	113,843	105,903
Bank Charges	8,795	16,502
Bar Sundries	7,291	2,859
Cleaning	283,742	229,376

## Detailed Trading and Profit and Loss Statement (cont.)

For the Year Ended 30th June, 2017

Courtesy Bus	21,266	20,072
Depreciation	1,154,928	716,198
Donations and Sponsorships	163,174	173,504
Gas and Electricity	255,392	210,301
Insurance	130,961	109,892
Interest Paid - Bank	831,343	31,832
Legal Expenses	9,243	38,849
Licences - Other	16,504	15,075
Membership Amenities and Entertainment	185,750	209,036
Printing and Stationery	25,373	14,592
Rates and Waste Removal	39,473	32,978
Repairs and Maintenance	302,695	264,235
Repairs and Maintenance 43 Nardoo St	25,919	14,246
Security	84,237	81,059
Staff Amenities and Uniforms	10,711	14,037
Superannuation	255,001	224,702
Telephone	34,240	26,213
Travel and Accommodation	23,003	24,830
Payroll Tax	92,743	78,309
Other Expenses	161,073	172,767
Bowling Clubs	138,025	173,195
<b>TOTAL EXPENDITURE</b>	<b>6,404,294</b>	<b>4,795,022</b>
Profit before Sportsground Expenses	(588,236)	326,833
Less: Sportsground Expenses	232,443	259,085
<b>Net Profit</b>	<b>(820,679)</b>	<b>67,748</b>

## Sportsground Schedule

For the Year Ended 30th June, 2017

### EXPENSES

Water and Rates	21,347	24,519
Wages and Allowances	185,673	201,067
Repairs and Maintenance	25,423	33,499
<b>TOTAL SPORTSGROUND EXPENSES</b>	<b>232,443</b>	<b>259,085</b>

## Donations and Sponsorship 2016-2017

Organisation	Amount \$
Australian Football	43,691
Basketball	6,200
Cricket	7,800
Cycling	2,000
Golf	1,200
Greyhound Racing	500
Gymnastics	200
Hockey	2,756
Horse Racing	12,000
Lawn Bowls	3,150
Soccer	3,400
Softball	7,000
Touch Football	2,091
Community and Charity	50,368
Category 3 Compulsory Funding	20,818
<b>TOTAL</b>	<b>\$163,174.00</b>

## Core and Non-Core Property of The Club

Pursuant to Section 41J(2) of the Registered Clubs Act for the financial year ended on 30th June, 2017:

- (a) the following portions of the property are core property of the Club;
  - (i) the main Club building,
  - (ii) the bowling greens, and
  - (iii) the car parking areas surrounding the Club main building.
- (b) the following portions of the property are non-core property of the Club;
  - (i) Maher Oval,
  - (ii) Netball Court, and
  - (iii) All areas west of the main Club building.

### Notes to Members

1. Section 41J(2) of the Registered Clubs Act requires the annual report to specify the core property and non-core property of the Club as at the end of the financial year to which the report relates.
2. Core property is any real property owned or occupied by the Club that comprises:
  - (a) the defined premises of the Club; or
  - (b) any facility provided by the Club for use of its members and their guests; or
  - (c) any other property declared by a resolution passed by a majority of the members present at a general meeting of Ordinary members of the Club to be core property of the Club.
3. Non-core property is any other property other than that referred to above as core property and any property which is declared by the members at a general meeting of ordinary members of the Club not to be core property.
4. The significance of the distinction between core property and non-core property is that the Club cannot dispose of any core property unless:
  - (a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and
  - (b) the disposal has been approved at a general meeting of the ordinary members of the Club at which the majority of the votes cast support the approval; and
  - (c) any sale is by way of a public auction or open tender conducted by an independent real estate agent or auctioneer.
5. These disposal provisions and what constitutes a disposal for the purposes of section 41J are to some extent modified by regulations made under the Registered Clubs Act and by section 41J itself. For example, the requirements in paragraph 4 above do not apply to;
  - Core property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer;
  - Core property that is leased or licensed to a telecommunications provider for the purposes of a telecommunications tower.

## RAFC Men's Bowling Club Report

As The Rules Bowling Club President, I am pleased to present my Annual Report for 2016-2017.

2017 has been another successful year for our club winning the Grade 7 Wagga & District Pennant and runner up in Grade 4, all our other sides must be congratulated on their performances this year.

We have had another great year in the Wagga & District Championships and Zone Championships, Dennis Rawlings winning the Senior Singles, Mick Carey And Terry Rosewall the Presidents Pairs and Darren Conroy the Zone 8 Rookies. Col Plater and Bill Bishop were the District Champion of Champion Pairs.

Peter Thornton was successful in winning the Major Singles title, Nathan Kemp the Minor Singles, Col Plater and Bill Bishop the Major Pairs, Nathan Willis and Nathan Kemp the Minor Pairs.

Sponsorship plays a major part in running our Club and Tournaments, thank you to all our sponsors for the great support you give to the club, so please support our sponsors wherever possible.

Greenkeepers Garry Clark, Paul Adams and Francis Ryan continue to prepare our greens and club surrounds to a high standard and I thank you for the hard work you put in every week.

To Club President Paul Sutton, General Manager Jack Jolley, Business Manager Renee Tonkin, Operations Manager Shane Brustolin, Events Coordinators Casey Wilson and Laura Karathanassis, Directors and all Staff – your co-operation and help as always is greatly appreciated.

Our Ladies once again continued to do a great job catering during the year and to President Tracey Browne thank you to you and the ladies on all you help during the year.

As this is my last year as President, I would like to thank all the club members who support the Friday night raffle during the year. To my fellow committee member's thank you for your help in the running of the club during the year, and to the members who have helped with the running of our raffle and BBQ'S thank you for your help it is greatly appreciated.

**Gary Brookes**  
**President**

## RAFC Women's Bowling Club Report

It gives me great pleasure as President of our Club to present my report.

Our number 3 pennant and number 4 pennants sides played off in the state finals in August at the South Coast with No. 4's reaching the semi- finals and the No. 3 Diamonds being runner up in the State. The side consisted of A. Leonard, C. Freeman, C. Darcy, L. Eggleton (S). J. Fitzsimmons, J. Mitchell, K Mc Millan and M Thornton (S). A great achievement ladies.

Our October invitation triples were a huge success with a full two greens. Thank you to all our sponsors, without you we would not be able to run these events.

2017 started off well, with No. 3 Diamonds winning the flag. J. Fitzsimmons, J. Mitchell, J. Chappelow, M. Thornton (S), A Leonard, C. Freeman, C. Darcy, L Eggleton (S). Congratulations to all.

The C.R.D. Singles were held at The Rules Club Wagga with our member Mona Thornton being the winner. The CRD open pairs were held at the RSL Club Wagga and once again the Rules Club team of Trish Iirilli and Mona Thornton (S) were the winners.

The C.R.D. triples were held at Junee Women's, with the Rules Club Wagga team of Joan Stair, Mona Thornton and Leonie Maher (S), being victorious, going on to win the region triples and will go on to play at State in October at Taren Point. Well done to all the ladies who have done so well.

Mona Thornton is our 2017 Singles champion with Lyn Eggleton being runner- up. Congratulations Mona you are having a great year and our best wishes go out to you for the Group Play Offs.

Jenny Edwards and Dennis Rawlings were the winners of the District Mixed Pairs. Congratulations to you both.

Our 40th Birthday was held on the 30th June in the Rules Club Wagga's new function room and was a great success with 92 visitors, including the State President, Maryann Parcell, CEO Jack Jolley, Rules Club President Paul Sutton and Men's Bowling Club Vice President Peter Reid.

I would like to thank General Manager Jack Jolley, Operations Manager Shane Brustolin and all the Club staff for your support at all times. To Nathan and the staff of the Bistro, thanks for being so easy to deal with. To Events Coordinator Casey, I enjoyed working with you especially for our birthday and Christmas Party.

To Garry, Paul and Francis, as usual you are obliging always, thank you.

To Gary Brookes, congratulations on your appointment to the position of Bowls Coordinator and many thanks for all your help for the 40th birthday.

Thank you to all Club members for your support.

**Tracey Browne**  
**President**

